

Company registration number: 082946

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

Financial statements

for the financial year ended 31 December 2024

MooreHaven Centre (Tipperary) Designated Activity Company
Company limited by guarantee

Directors and other information

Directors	Denis Kennedy Bernadette Kiely Roger Kennedy Eddie Kennedy Catherine Condon Michael Fitzgerald Conal Bonnar Helen Carroll Billy Bloom Martin Collier Kay Crowe
Secretary	Conal Bonnar Appointed 30.01.2024 Bernadette Kiely Resigned 30.01.2024
Company number	082946
Charity number	6547
CRA number	20012304
Registered office	O'Brien Street Tipperary Co.Tipperary
Business address	O'Brien Street Tipperary Co Tipperary
Auditor	F.D.C. and Associates Ltd St. Michael Street, Tipperary Co. Tipperary.

**MooreHaven Centre (Tipperary) Designated Activity Company
Company limited by guarantee**

Directors and other information (continued)

Bankers

Bank of Ireland
Main Street
Tipperary
Co. Tipperary

Solicitors

Paul G Kingston & Company
St Michael Street
Tipperary
Co. Tipperary

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

Contents

	Page
Directors report	5 - 7
Directors responsibilities statement	8
Independent auditor's report to the members	9 - 11
Statement of Financial Activities	12
Balance sheet	13
Statement of changes in equity	14
Statement of cash flows	15
Notes to the financial statements	16 - 33

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Directors report
Financial year ended 31 December 2024**

The directors present their report and the audited financial statements of the company for the financial year ended 31 December 2024.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Denis Kennedy
Edward Kennedy
Bernadette Kiely
Roger Kennedy
Kay Crowe *Appointed 24th March 2024*
Catherine Condon
Helen Carroll
Michael Fitzgerald
Conal Bonnar
Billy Bloom
Martin Collier
Conal Bonnar acted as secretary during the year.

Risks and uncertainties

Our report, hereunder, outlines the challenges and many of the risks which the company faces. As with many charity companies, the ongoing risk to the company is the need to generate adequate funding to meet expenditure.

Objectives and activities

MooreHaven provides supports to adults with an intellectual disability in the mild to moderate range of Intellectual Disability through MooreHaven's Day, Residential and Respite services

MooreHaven's base is in the heart of Tipperary Town, a two-minute walk to the Main Street, which facilitates community inclusion and engagement

Cashel Activity & Training Service is the other main part of the service, centrally located in Cashel Town.

Vision

- MooreHaven's Service Users living their fullest lives in an inclusive community.

Mission

- We provide quality services and support those using our services to develop to their full potential.

Values

- We consistently provide quality services and work to achieve the highest standards.
- We foster a culture of respect and kindness in everything we do
- We develop the abilities and talents of each person and support them to make informed choices
- We promote and support each person's right to dignity
- We seek to be a vibrant participant in, and contributor to, our communities
- We act with integrity and transparency and seek to inform and communicate well at all times.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Directors report
Financial year ended 31 December 2024**

GOVERNANCE, STRUCTURE & MANAGEMENT

The MooreHaven Centre is a voluntary community-based organisation run by a Board of Directors. The General Manager reports to the Board of Directors. The Centre is grant funded under Section 39 of the Health Act, 2004. The General Manager of the Centre is responsible for the operational running of the Centre and compliance with the Service Arrangement signed annually with the HSE

The Board of Directors are governed by the Constitutions of The MooreHaven Centre Company Limited by Guarantee and MooreHaven Centre (Tipperary) Designated Activity Company. Board Members are common to both companies. All operating transactions for the Company are transacted through MooreHaven Centre (Tipperary) DAC

During 2016, in order to comply with the Companies Act 2014, MooreHaven Centre (Tipperary) Limited was converted to MooreHaven Centre (Tipperary) Designated Activity Company and The MooreHaven Centre Limited changed its name to MooreHaven Centre Company Limited by Guarantee

The MooreHaven Centre Limited (now The MooreHaven Centre Company Limited by Guarantee) was formed in 2011 to provide for the establishment of a Register of Members. The Members have the final say with regard to the overall running of the Service through their voting powers exercised at the Annual General Meeting. At 31st December 2024, there were 77 Members on the Register of Members. Membership is renewed annually.

There are six committees of the Board as follows :-

- 1.Strategy & Development,
- 2.Finance,
- 3.Risk & Quality;
- 4.Staff Relations & Communications;
- 5.Legal & Governance;
- 6.Nominations & Audit committees.

MooreHaven, as a registered Charity, is required to submit an annual return to the Charities Regulator in October of each year. The 2023 return was submitted in October 2024..

REFERENCE & ADMINISTRATIVE DETAILS

MooreHaven's Board delegates the day-to-day management of the charity to the Chief Executive and his or her management team. Josephine Norris has acted as Interim CEO from June 2023 to May 2024. Michael Murnane was appointed as CEO in May 2024

EXEMPTIONS FROM DISCLOSURE

None

EVENTS AFTER THE END OF THE REPORTING PERIOD

The company received a bequest of €1 million since the end of the reporting period. This has been designated to the development of Respite and a Training Hub which are planned to commence in 2025.

ACCOUNTING RECORDS

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at O'Brien Street, Tipperary.

RELEVANT AUDIT INFORMATION

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

**MooreHaven Centre (Tipperary) Designated Activity Company
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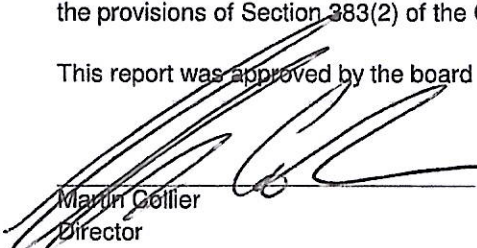
**Directors report
Financial year ended 31 December 2024**

so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

AUDITORS

The auditors, FDC and Associates Ltd. have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on the 24 June 2025 and signed on its behalf by:



Martin Collier
Director



Bernadette Kiely
Director

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

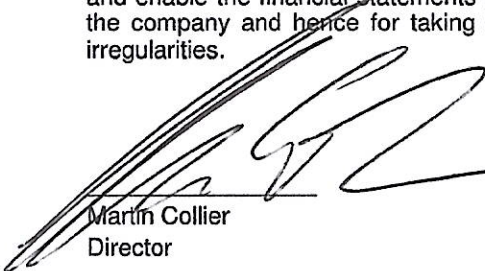
Irish company law requires the directors to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the Company. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the Republic of Ireland" and Irish Law.

. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Martin Collier
Director



Bernadette Kiely
Director

24 June 2025

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Independent auditor's report to the members of
MooreHaven Centre (Tipperary) Designated Activity Company (continued)
financial year ended 31 December 2024**

Opinion

We have audited the financial statements of MooreHaven Centre (Tipperary) Designated Activity Company, which comprise the balance sheet as at 31 December 2024, and the income statement, statement of changes in retained funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of the Standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of the Standard, and
- have been prepared in accordance with the requirements of the Companies Act 2014.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland including the Irish Auditing and Accounting Supervisory Authority (IAASA) Ethical Standard and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

- Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Independent auditor's report to the members of
MooreHaven Centre (Tipperary) Designated Activity Company (continued)
financial year ended 31 December 2024**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- In our opinion, the directors' report is consistent with the financial statements and has been prepared in accordance with the Companies Act 2014 and;
- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records

Matter on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As explained more fully in the directors' responsibilities statement, management is responsible for the preparation of the financial statements in accordance with Irish law and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Independent auditor's report to the members of
MooreHaven Centre (Tipperary) Designated Activity Company (continued)
financial year ended 31 December 2024**

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

Enda Ryan
For and on behalf of
F.D.C. and Associates Ltd
Chartered Certified Accountants & Statutory Auditors
St. Michael Street,
Tipperary
Co. Tipperary.

24 June 2025

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Statement of Financial Activities
Financial year ended 31 December 2024

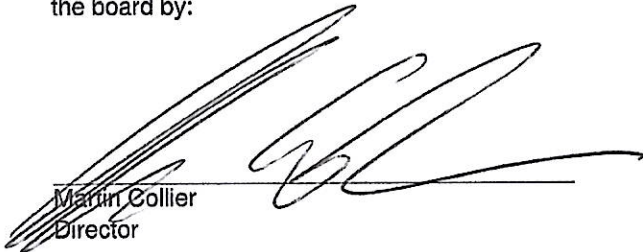
		Unrestricted Operating Funds 2024	Restricted Operating Funds 2024	Restricted Capital Funds 2024	Total 2024	Total 2023
		€	€	€	€	€
Income from:						
Fundraising & Donations	14	22,640	-	515,154	537,794	21,325
Charitable Activities	15	-	4,082,199	-	4,082,199	3,677,122
Income from Other Activities	16	186,118	-	-	186,118	166,919
Other Incoming Resources	17	10,437	-	-	10,437	10,125
Total Income		<u>219,195</u>	<u>4,082,199</u>	<u>515,154</u>	<u>4,816,548</u>	<u>3,875,491</u>
Expenditure on						
Charitable Activities	18	36,946	4,296,715	-	4,333,661	3,908,105
Fundraising	19	2,185	-	-	2,185	25,455
Total Expenditure		<u>39,131</u>	<u>4,296,715</u>	<u>-</u>	<u>4,335,846</u>	<u>3,933,560</u>
Net income/expenditure		180,064	(214,516)	515,154	480,702	(58,069)
Transfers between funds		(229,362)	214,516	14,846	-	-
Other recognised gains/(losses)		-	-			
Gains/(losses) on revaluation of fixed assets		-	-			
Net movement in funds		<u>(49,298)</u>	<u>-</u>	<u>530,000</u>	<u>480,702</u>	<u>(58,069)</u>
Reconciliation of funds						
Balance brought forward						
1 January 2024		3,945,426	-		3,945,426	4,003,495
Total funds carried forward		<u>3,896,128</u>	<u>-</u>	<u>530,000</u>	<u>4,426,128</u>	<u>3,945,426</u>

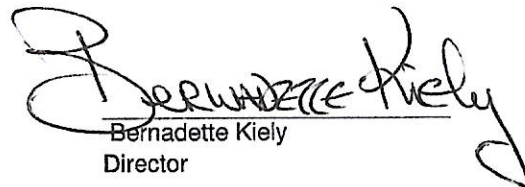
**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Balance sheet
As at 31 December 2024**

		2024		2023	
	Note	€	€	€	€
Fixed assets					
Tangible assets	20	4,175,028		3,560,666	
			4,175,028		3,560,666
Current assets					
Prepayments & Accrued Income	21	218,547		240,761	
Cash at bank and in hand	22	1,148,974		1,030,963	
		1,367,521		1,271,724	
Creditors: amounts falling due within one year	23	(630,892)		(398,873)	
Net current assets			736,629		872,851
Total assets less current liabilities			4,911,657		4,433,517
Creditors: amounts falling due after more than one year	26		(485,526)		(488,088)
Net assets			4,426,131		3,945,429
Funds					
Called up share capital presented as equity	30		3		3
Restricted Capital Funds	31		530,000		-
Unrestricted Designated Funds	31		3,896,128		3,945,426
Members funds			4,426,131		3,945,429

These financial statements were approved by the board of directors on 24 June 2025 and signed on behalf of the board by:


Martin Collier
Director


Bernadette Kiely
Director

The notes on pages 16 to 33 form part of these financial statements.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Statement of changes in equity
Financial year ended 31 December 2024**

	Called up share capital €	Unrestricted Reserves €	Total €
At 1 January 2023	3	4,003,512	4,003,515
Surplus/(Deficit) for the financial year		(58,086)	(58,086)
Total comprehensive income for the financial year	-	(58,086)	(58,086)
At 31 December 2023 and 1 January 2024	3	3,945,423	3,945,426
Surplus/(Deficit) for the financial year		480,705	480,705
Total comprehensive income for the financial year	-	480,705	480,705
At 31 December 2024	3	4,426,128	4,426,131

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Statement of cash flows
Financial year ended 31 December 2024

	2024	2023
	€	€
Cash flows from operating activities		
Surplus/(Deficit) for the financial year	480,702	(58,086)
<i>Adjustments for:</i>		
Depreciation of tangible assets	153,793	159,689
Capital Assistance Scheme grant income	(10,280)	(10,125)
Interest payable and similar charges	1,567	1,420
(Gain)/loss on disposal of tangible assets	-	(1,896)
<i>Changes in:</i>		
Trade and other debtors	22,214	86,782
Trade and other creditors	232,019	(60,342)
Cash generated from operations	880,015	117,459
Interest paid	(1,567)	(1,420)
Net cash from operating activities	<u>878,448</u>	<u>116,039</u>
Cash flows from investing activities		
Purchase of tangible assets	(768,154)	(342,457)
Proceeds from sale of tangible assets	-	2,300
Net cash used in investing activities	<u>(768,154)</u>	<u>(340,157)</u>
Cash flows from financing activities		
CAS Loan	7,718	223,161
Net cash from financing activities	<u>7,718</u>	<u>223,161</u>
Net increase/(decrease) in cash and cash equivalents	118,012	(957)
Cash and cash equivalents at beginning of financial year	1,030,963	1,031,920
Cash and cash equivalents at end of financial year	<u>1,148,975</u>	<u>1,030,963</u>

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements
Financial year ended 31 December 2024**

1. Statement of compliance

These financial statements have been prepared on a going concern basis and in accordance with accounting standards issued by the UK Financial Reporting Council and the Companies Act 2014. The entity financial statements comply with Financial Reporting Standard 102 "The financial Reporting Standard applicable in the UK and the Republic of Ireland" (FRS102) and the Companies Act 2014. The financial statements have also been prepared in accordance with recommendations of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

2. Accounting policies

The significant accounting policies used in the preparation of the financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated. The charity adopts FRS102 and Charity SORP (FRS 102) in the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) - (Charities SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

The directors have determined the profit and loss formats as required by Schedule 3 of the Companies Act 2014 be adapted to present results in accordance with the formats provided by Charities SORP (FRS 102) which details the income and expenditure by nature. Given that the company is a designated activity company limited by shares, the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires the directors and management to make judgements, estimates and assumptions that affect the application of the policies and the reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the financial statements within the next year.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

Income

Income represents amounts received from agencies with responsibility for people with intellectual disabilities together with income arising from local sales and contributions from service users.

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Deferred Income

A grant that is subject to performance-related conditions received in advance of delivering the foods and services required by that condition, or is subject to unmet conditions wholly outside of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with the administration of the HSE funds and other grants and sources of income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Income & Expenditure Account on a basis designed to reflect the use of the resource.

Taxation

The company does not give rise to any activity which would result in a taxation charge.

Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by grantors/donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. Restricted funds relate to assets and liabilities used for a specific purpose which is requested by the grantor or donor in either a Service Arrangement or other form of constructive request.

Unrestricted free reserves

Unrestricted free reserves are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

Unrestricted designated funds

Unrestricted funds are expendable at the discretion of the Board in furtherance of the charity's objectives. The directors can designate part or all, of the unrestricted funds for specific purposes. These designations have an administrative purpose only, and do not legally restrict the Board's discretion to apply the fund.

Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities.

Foreign currencies

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and denoted by the symbol "€".

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 2%	straight line
Plant and machinery	- 12.50%, 20% and 33.33%%	straight line
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the performance model.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

Capital Assistance Scheme Loans

Loans under Capital Assistance Schemes, receivable from local authorities for the purposes of acquiring and developing specified housing properties and advanced to the company under the terms of a mortgage agreement, are recognised in the financial statements as creditors repayable on fixed terms. Under the terms of the mortgage agreement, the company is relieved of monthly capital interest repayments by the relevant local authority provided the company is in compliance with certain specific conditions. The repayments so relieved are recognised in the income and expenditure account as they are waived or relieved.

The amounts repayable to the local authorities under the terms of the Capital Assistance Scheme, representing advances received as reduced by repayments relieved, are disclosed as creditors classified as amounts repayable within one year and amounts repayable after more than one year.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

3. Company Status

Moorehaven Centre (Tipperary) Designated Activity Company is a company limited by guarantee having a share capital.

4. Income

The whole of the income is attributable to the principal activity of the company wholly undertaken in Ireland. See Note 29 for further information on Grant Income from H.S.E.

5. Other operating income

	2024	2023
	€	€
Capital Assistance Scheme grant income	10,280	10,125

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

6. Operating surplus/(deficit)

Operating surplus/(deficit) is stated after charging/(crediting):

	2024	2023
	€	€
Depreciation of tangible assets	153,793	159,689
(Gain)/loss on disposal of tangible assets	-	(1,896)
Fees payable for the audit of the financial statements	6,267	6,282
	<u>6,267</u>	<u>6,282</u>

7. Staff costs

The average number of persons employed by the company during the financial year was as follows:

	2024	2023
	Number	Number
Direct Staff	77	74
Administrative	9	8
	<u>85</u>	<u>82</u>

The aggregate payroll costs incurred during the financial year were:

	2024	2023
	€	€
Wages and salaries	2,788,522	2,463,780
Social insurance costs	287,341	257,809
Other retirement benefit costs	150,323	122,206
	<u>3,226,186</u>	<u>2,843,795</u>

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

8. Key Management Compensation

The compensation paid to key management for employee services was as follows:

	2024	2023
	€	€
Wages and Salaries	56,763	79,913
Social Security Costs	8,565	8,830
Pension Costs	3,870	5,594
	<u>69,198</u>	<u>94,337</u>

Key management refers to the Chief Executive Officer who commenced employment with Moorehaven in May 2024. The Integrated Services Manager acted up to fulfill this role, with primary support from the Financial Controller prior to this appointment.

The number of employees whose total employee benefits for the reporting period fall within the bands below were:

	No of employees
€60,000 - €70,000	1
€70,000 - €80,000	1
	<u>2</u>

Employee benefits include salary and pay related premiums and allowances but excludes employer pension and prsi contributions. A total amount of €9,540 was paid by the company in employer pension contributions in relation to these 2 employees. The above 2 employees were engaged in management.

9. Exchequer Funding

The company is funded over 50% from Exchequer funding.

10. Disclosure of directors remuneration and benefits

None of the directors have been paid any remuneration or received any other benefits from an employment with the company as a related entity. No director expenses have been incurred.

11. Related party transactions

There have been no related party transactions in the reporting period.

12. Interest payable and similar charges

	2024	2023
	€	€
Bank charges	<u>1,567</u>	<u>1,420</u>

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

13. Taxation

There is no charge to taxation in respect of the organisation as MooreHaven Centre (Tipperary) Designated Activity Company has been granted charitable status under Section 207 of the Consolidated Tax Act 1997, therefore no provision for taxation has been made.

14. Fundraising and Donations

	Unrestricted Funds €	Restricted Capital €	Total 2024 €	Unrestricted Funds €	Restricted Capital €	Total 2023 €
Fundraising	5,405		5,405	21,325		21,325
General Donations	17,235		17,235			
Trusts and Foundations		515,154	515,154			
	<u>22,640</u>	<u>515,154</u>	<u>537,794</u>	<u>21,325</u>	<u>-</u>	<u>21,325</u>

15. Income from Charitable Activities

	Unrestricted Funds €	Restricted Funds €	Total 2024 €	Unrestricted Funds €	Restricted Funds €	Total 2023 €
Health Service Executive - S.E.		3,138,051	3,138,051		2,744,819	2,744,819
Health Service Executive - M.W.		944,148	944,148		932,303	932,303
	<u>-</u>	<u>4,082,199</u>	<u>4,082,199</u>	<u>-</u>	<u>3,677,122</u>	<u>3,677,122</u>

The H.S.E. attach specific spending requirements on the grants, therefore the Company has recognised the income under restricted operating income.

16. Income from Other Activities

	Unrestricted Funds €	Restricted Funds €	Total 2024 €	Unrestricted Funds €	Restricted Funds €	Total 2023 €
Canteen Income	34,499		34,499	38,522		38,522
Service Users Contributions	151,619		151,619	128,397		128,397
	<u>186,118</u>	<u>-</u>	<u>186,118</u>	<u>166,919</u>	<u>-</u>	<u>166,919</u>

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

17 Other Incoming Resources

	Unrestricted Funds €	Restricted Funds €	Total 2024 €	Unrestricted Funds €	Restricted Funds €	Total 2023 €
Interest Received	157		157	-		-
Capital Grant Released	10,280		10,280	10,125		10,125
	<u>10,437</u>	<u>-</u>	<u>10,437</u>	<u>10,125</u>	<u>-</u>	<u>10,125</u>

18 Charitable Expenditure

	Unrestricted Funds €	Restricted Funds €	Total 2024 €	Unrestricted Funds €	Restricted Funds €	Total 2023 €
Day Service	-	2,191,875	2,191,875	-	1,886,079	1,886,079
Day Service Trading	36,946		36,946	40,703		40,703
Residential & respite		1,306,711	1,306,711		1,245,739	1,245,739
Support Services		92,179	92,179	-	87,603	87,603
Mgt and Admin	-	705,950	705,950	90,283	557,698	647,981
	<u>36,946</u>	<u>4,296,715</u>	<u>4,333,661</u>	<u>130,986</u>	<u>3,777,119</u>	<u>3,908,105</u>

19 Fundraising Expenditure

	Unrestricted Funds €	Restricted Funds €	Total 2024 €	Unrestricted Funds €	Restricted Funds €	Total 2023 €
Day Service	2,185		2,185	25,455	-	25,455
	<u>2,185</u>	<u>-</u>	<u>2,185</u>	<u>25,455</u>	<u>-</u>	<u>25,455</u>

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

20. Tangible assets

	Freehold property	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2024	4,756,047	425,609	361,315	5,542,971
Additions	709,774	1,716	56,664	768,154
Disposals	-	-	-	-
At 31 December 2024	<u>5,465,821</u>	<u>427,325</u>	<u>417,979</u>	<u>6,311,125</u>
Depreciation				
At 1 January 2024	1,438,986	384,563	158,756	1,982,305
Charge for the financial year	94,622	20,539	38,631	153,792
Disposals	-	-	-	-
At 31 December 2024	<u>1,533,608</u>	<u>405,102</u>	<u>197,387</u>	<u>2,136,097</u>
Carrying amount				
At 31 December 2024	<u>3,932,213</u>	<u>22,223</u>	<u>220,592</u>	<u>4,175,028</u>
Carrying amount				
At 31 December 2023	<u>3,317,061</u>	<u>41,046</u>	<u>202,559</u>	<u>3,560,666</u>
Tipperary County Council have registered charges in respect of land and property to the value of €777,076				

21. Debtors

	2024	2023
	€	€
Other debtors	-	532
Prepayments and accrued income	218,547	240,229
	<u>218,547</u>	<u>240,761</u>

Included in the above is an amount of €156,721 (2023 €99,360) due from the Health Service Executive.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

22. Cash and cash equivalents

	2024	2023
	€	€
Cash at bank and in hand	840,348	785,695
Capital Development Bank Fund	308,626	245,268
	<u>1,148,974</u>	<u>1,030,963</u>

23. Creditors: amounts falling due within one year

	2024	2023
	€	€
Credit Cards	1,602	2,219
Deferred Funding - H.S.E. Capital	147,500	57,500
Deferred Funding - Other	40,000	-
Creditors and accruals	385,586	290,896
Tax and social insurance:		
PAYE and social welfare	56,181	48,258
VAT	23	-
	<u>630,892</u>	<u>398,873</u>

24. Creditors: amounts falling due after more than one year

	2024	2023
	€	€
Capital Assistance Scheme grants	<u>485,526</u>	<u>488,088</u>

25. Details of indebtedness

A loan under Capital Assistance Schemes was received by the company from the local authority Tipperary County Council, by way of mortgage, and is repayable over the repayment period of 30 years.

Tipperary County Council have a charge over company properties as security for the finance received. Under the terms of the mortgage, the company is relieved of monthly capital and interest repayments so long as the company is in compliance with specific conditions set out in the relevant mortgage agreement, primarily with respect to the use and maintenance of the related properties.

The HSE hold a charge on the company premises, wherever situate, or any interest therein, but not including a charge for any rent or other periodical sum issuing out of land.

The governor & Co of the Bank of Ireland hold a charge on uncalled share capital of the company, a charge on land and a floating charge on the undertakings or property of the company.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

26. Capital Assistance Scheme Loans

	2024	2023
	€	€
At the start of the financial year	488,088	275,052
Received or receivable	7,718	223,161
Released to income and expenditure account	<u>(10,280)</u>	<u>(10,125)</u>
At the end of the financial year	<u>485,526</u>	<u>488,088</u>

The amounts recognised in the financial statements for capital assistance scheme loans are as follows:

	2024	2023
	€	€
Recognised in creditors:		
Loans due after more than one year	<u>485,526</u>	<u>498,213</u>
Recognised in other operating income:		
Relieved payments recognised directly in income	<u>10,280</u>	<u>10,125</u>

27. Employee benefits

The company operates the Moorehaven Group Retirement Plan through which contributions are made to the National Federation of Voluntary Service Providers Pension Scheme. The scheme is a defined contribution scheme. Premiums are charged to the Income and Expenditure Account as they fall due. Employer pension contributions are funded by the H.S.E..

The pension costs incurred by the company for the year were €150,323 (2023: €122,206).

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

28. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2024	2023
	€	€
Financial assets that are cash held or settlement amount or amount advanced by the company		
Other debtors	218,547	190,511
Cash at bank and in hand	1,148,974	1,030,963
	<u>1,367,521</u>	<u>1,221,474</u>
Financial liabilities measured at settlement amount or amount advanced to the company		
Other creditors	574,684	350,615
Tax & social insurance	56,208	48,258
	<u>630,892</u>	<u>398,873</u>

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2024

29 State Grants

<u>(a)</u>	<u>Grant Name</u>	<u>Grant Purpose</u>	<u>Grant Award</u>	<u>Grant Receipts</u>	<u>Op Grant Deferred</u>	<u>Op Grant Accrued</u>	<u>Cl Grant Accrued</u>	<u>Cl Grant Deferred</u>	<u>Grant Income</u>	<u>Type</u>	<u>Expenditure in the period</u>
	H.S.E.(SE) Section 39 CHO5	Day & Res Service	3,128,757	3,159,973	-	(67,937)	36,721	-	3,128,757	Restricted	3,128,757
	H.S.E.(SE) National Lottery CHO5	Social Farming	9,294	18,588	(9,294)				9,294	Restricted	9,294
	H.S.E.(MW) Section 39 CHO3	Day & Res Service	1,054,946	934,946	57,500	(22,399)	120,000	(147,500)	942,547	Restricted	942,547
	H.S.E.(MW) National Lottery CHO3	Cashel Outdoor Area	1,600	1,600	-	-	-	-	1,600	Restricted	1,600
			<u>4,194,597</u>	<u>4,115,107</u>	<u>57,500</u>	<u>(99,630)</u>	<u>156,721</u>	<u>(147,500)</u>	<u>4,082,198</u>		<u>4,082,198</u>

CHO5 - Grant accrued of €36,721 relates to funding received in 2025 relating to 2024.

CHO3 - Grant accrued of €120,000 relates to funding received in 2025 relating to 2024.

CHO3 - Granted deferred of €147,500 relates to capital funding, deferred due to performance related conditions of the grant being unmet at 31.12.2024.

(b) Capital funding of €15,899 was received from HSE SE CHO5 during the period.

(c) **Employees**

<u>Employee Benefits</u>	<u>No of Employees</u>	<u>Amount</u>
€60,000 - €70,000	1	4,438
€70,000 - €80,000	1	5,102
Total Employer Pension Contributions		<u>150,323</u>

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

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(d) Tax Clearance

The company is compliant with relevant circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments". This note is in adherence with the requirements set out in Circular 13/2014 which supersedes Circular 17/2010.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

30. Share capital

Authorised share capital

	2024		2023	
	Number	€	Number	€
Ordinary Shares of €1.269738 each	<u>2</u>	<u>3</u>	<u>2</u>	<u>3</u>

Issued, called up and fully paid

	2024		2023	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary Shares of €1.269738 each	<u>2</u>	<u>3</u>	<u>2</u>	<u>3</u>

31. Analysis of movements on funds

	Balance 1st Jan '24 €	Incoming Resources €	Resources Expended €	Inter-fund Transfers €	Balance 31st Dec '24 €
Restricted Funds					
General	-	4,082,199	(4,296,715)	214,516	-
Restricted Capital Funds					
Capital Development	-	515,154	-	14,846	530,000
Unrestricted Funds					
Operating Reserve	648,207	186,118	(36,946)	(186,560)	610,819
Designated for:					
- Property Holding	2,828,973	10,437		77,274	2,916,684
- Capital Development	408,246	22,640	(2,185)	(120,076)	308,625
- Residential Sinking Fund	60,000	-	-	-	60,000
Total Funds	<u>3,945,426</u>	<u>4,816,548</u>	<u>(4,335,846)</u>	<u>-</u>	<u>4,426,128</u>

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2024**

32. Analysis of Net Assets by Fund

	Tangible Fixed Assets €	Current Assets €	Current Liabilities €	Long Term Liabilities €	Total €
Restricted Funds	-	-	-	-	-
Restricted Capital Funds	530,000	-	-	-	530,000
Unrestricted Funds					
Operating Reserve	242,815	998,896	(630,892)	-	610,819
Designated for Property Holding	3,402,210	-	-	(485,526)	2,916,684
Designated for capital development	-	308,625	-	-	308,625
Designated for Residential Sinking Fund	-	60,000	-	-	60,000
	<u>3,645,025</u>	<u>1,367,521</u>	<u>(630,892)</u>	<u>(485,526)</u>	<u>3,896,128</u>

33. Events after the end of the reporting period

The company received a bequest of €1 million since the end of the reporting period. This has been designated to the development of Respite and a Training Hub which are planned to commence in 2025.

34. Ultimate parent undertaking - The Moorehaven Centre Company Limited by Guarantee.

At an Extraordinary General Meeting of the company held on the 10th July 2012, it was resolved that: "The directors were instructed to approve the transfer of the entire issued share capital (2 shares) of the company to The Moorehaven Centre Limited in exchange for the granting of membership of The Moorehaven Centre Limited to the shareholders of the company".

During 2016, in order to comply with the Companies Act 2014, MooreHaven Centre (Tipperary) Limited was converted to MooreHaven Centre (Tipperary) Designated Company and The MooreHaven Centre Limited changed its name to The MooreHaven Centre Company Limited by Guarantee.

35. Approval of financial statements

The board of directors approved these financial statements for issue on 24 June 2025.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

The following pages do not form part of the statutory accounts.

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Operating statement
Financial year ended 31 December 2024

	2024	2023
	€	€
Sch		
Incoming resources		
Income - Unrestricted operating funds		
Supported Activity Income	1,098	660
Residential Home Income	81,246	82,186
Canteen Income	34,499	38,522
Interest received	157	-
Transport Contributions Received	69,275	45,551
Fundraising	22,640	21,325
	<u>208,915</u>	<u>188,244</u>
Income - Restricted capital funds		
Fundraising	515,154	-
	<u>515,154</u>	<u>-</u>
Income - Restricted operating funds		
H.S.E. Income - South East	3,138,051	2,744,819
H.S.E. Income - Mid West	944,148	932,303
	<u>4,082,199</u>	<u>3,677,122</u>
Release of Capital Grants	10,280	10,125
	<u>4,092,479</u>	<u>3,687,247</u>
Total Income Resources	4,816,548	3,875,491
Charitable Activities and other expenses	1 (4,335,846)	(3,933,562)
Operating surplus/(Deficit)	480,702	(58,071)
Surplus/(Deficit) on ordinary activities before taxation	<u>480,702</u>	<u>(58,071)</u>

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Operating statement (continued)
Financial year ended 31 December 2024**

	2024	2023
	€	€
Schedule 1		
Charitable activities and other expenses		
Expenses		
Wages and Salaries	2,788,522	2,463,780
Employers' PRSI contributions	287,341	257,809
Staff Pension costs - defined contribution	150,323	122,206
Staff Training & Expenses	32,905	82,255
Client related costs	107,654	103,460
Cost of Sales	36,946	40,703
Facility costs	227,068	167,682
Insurance	98,397	90,647
Administration and related costs	95,995	100,744
Transport costs	312,360	267,745
Auditors remuneration	6,267	6,282
Other Professional fees	25,434	33,608
Financial and related costs	1,567	1,420
General expenses	9,089	10,076
Fundraising Spend	2,185	25,455
Depreciation	153,793	159,689
	<u>4,335,846</u>	<u>3,933,561</u>