

Company registration number: 082946

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

Financial statements

for the financial year ended 31 December 2025

MooreHaven Centre (Tipperary) Designated Activity Company
Company limited by guarantee

Directors and other information

Directors	Paul Ryan Bernadette Kiely Roger Kennedy Patrick Slattery Catherine Condon Michael Fitzgerald Conal Bonnar Helen Carroll Billy Bloom Martin Collier Kay Crowe
Secretary	Conal Bonnar
Company number	082946
Charity number	6547
CRA number	20012304
Registered office	O'Brien Street Tipperary Co. Tipperary
Business address	O'Brien Street Tipperary Co Tipperary
Auditor	F.D.C. and Associates Ltd St. Michael Street, Tipperary Co. Tipperary.

MooreHaven Centre (Tipperary) Designated Activity Company
Company limited by guarantee

Directors and other information (continued)

Bankers

Bank of Ireland
Main Street
Tipperary
Co. Tipperary

Solicitors

Paul G Kingston & Company
St Michael Street
Tipperary
Co. Tipperary

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

Contents

	Page
Directors report	5 - 7
Directors responsibilities statement	8
Independent auditor's report to the members	9 - 11
Statement of Financial Activities	12
Balance sheet	13
Statement of changes in equity	14
Statement of cash flows	15
Notes to the financial statements	16 - 32

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Directors report
Financial year ended 31 December 2025**

The directors present their report and the audited financial statements of the company for the financial year ended 31 December 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Denis Kennedy *Resigned 04th November 2025*

Edward Kennedy *Resigned 04th November 2025*

Bernadette Kiely

Roger Kennedy

Kay Crowe

Catherine Condon

Helen Carroll

Michael Fitzgerald

Conal Bonnar

Billy Bloom

Martin Collier

Paul Ryan *Appointed 04th November 2025*

Patrick Slattery *Appointed 04th November 2025*

Conal Bonnar acted as secretary during the year.

Risks and uncertainties

Our report, hereunder, outlines the challenges and many of the risks which the company faces. As with many charity companies, the ongoing risk to the company is the need to generate adequate funding to meet expenditure.

Objectives and activities

MooreHaven provides supports to adults with an intellectual disability in the mild to moderate range of Intellectual Disability through MooreHaven's Day, Residential and Respite services

MooreHaven's base is in the heart of Tipperary Town, a two-minute walk to the Main Street, which facilitates community inclusion and engagement

Cashel Activity & Training Service is the other main part of the service, centrally located in Cashel Town.

Vision

- MooreHaven's Service Users living their fullest lives in an inclusive community.

Mission

- We provide quality services and support those using our services to develop to their full potential.

Values

- We consistently provide quality services and work to achieve the highest standards.
- We foster a culture of respect and kindness in everything we do
- We develop the abilities and talents of each person and support them to make informed choices
- We promote and support each person's right to dignity
- We seek to be a vibrant participant in, and contributor to, our communities
- We act with integrity and transparency and seek to inform and communicate well at all times.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Directors report
Financial year ended 31 December 2025**

GOVERNANCE, STRUCTURE & MANAGEMENT

The MooreHaven Centre is a voluntary community-based organisation run by a Board of Directors. The General Manager reports to the Board of Directors. The Centre is grant funded under Section 39 of the Health Act, 2004. The General Manager of the Centre is responsible for the operational running of the Centre and compliance with the Service Arrangement signed annually with the HSE

The Board of Directors are governed by the Constitutions of The MooreHaven Centre Company Limited by Guarantee and MooreHaven Centre (Tipperary) Designated Activity Company. Board Members are common to both companies. All operating transactions for the Company are transacted through MooreHaven Centre (Tipperary) DAC

During 2016, in order to comply with the Companies Act 2014, MooreHaven Centre (Tipperary) Limited was converted to MooreHaven Centre (Tipperary) Designated Activity Company and The MooreHaven Centre Limited changed its name to MooreHaven Centre Company Limited by Guarantee

The MooreHaven Centre Limited (now The MooreHaven Centre Company Limited by Guarantee) was formed in 2011 to provide for the establishment of a Register of Members. The Members have the final say with regard to the overall running of the Service through their voting powers exercised at the Annual General Meeting. At 31st December 2025, there were 77 Members on the Register of Members. Membership is renewed annually.

There are six committees of the Board as follows :-

- 1.Strategy & Development,
- 2.Finance,
- 3.Risk & Quality;
- 4.Staff Relations & Communications;
- 5.Legal & Governance;
- 6.Nominations & Audit committees.

MooreHaven, as a registered Charity, is required to submit an annual return to the Charities Regulator in October of each year. The 2025 return was submitted in October 2026.

REFERENCE & ADMINISTRATIVE DETAILS

MooreHaven's Board delegates the day-to-day management of the charity to the Chief Executive and his or her management team.

EXEMPTIONS FROM DISCLOSURE

None

EVENTS AFTER THE END OF THE REPORTING PERIOD

There has been no significant events since the end of the reporting period.

ACCOUNTING RECORDS

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at O'Brien Street, Tipperary.

RELEVANT AUDIT INFORMATION

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

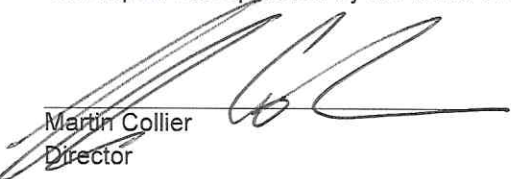
**Directors report
Financial year ended 31 December 2025**

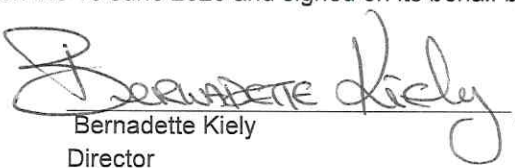
each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

AUDITORS

The auditors, FDC and Associates Ltd. have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on the 16 June 2026 and signed on its behalf by:


Martin Collier
Director


Bernadette Kiely
Director

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the Company. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the Republic of Ireland" and Irish Law.

. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Martin Collier
Director



Bernadette Kiely
Director

16 June 2026

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Independent auditor's report to the members of
MooreHaven Centre (Tipperary) Designated Activity Company (continued)
financial year ended 31 December 2025**

Opinion

We have audited the financial statements of MooreHaven Centre (Tipperary) Designated Activity Company, which comprise the balance sheet as at 31 December 2025, and the income statement, statement of changes in retained funds for the year then ended, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of the Standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, applying Section 1A of the Standard, and
- have been prepared in accordance with the requirements of the Companies Act 2014.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland including the Irish Auditing and Accounting Supervisory Authority (IAASA) Ethical Standard and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

- Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Independent auditor's report to the members of
MooreHaven Centre (Tipperary) Designated Activity Company (continued)
financial year ended 31 December 2025**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- In our opinion, the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- In our opinion, the directors' report is consistent with the financial statements and has been prepared in accordance with the Companies Act 2014 and;
- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records

Matter on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As explained more fully in the directors' responsibilities statement, management is responsible for the preparation of the financial statements in accordance with Irish law and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

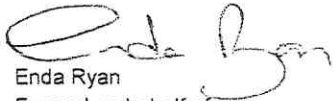
**Independent auditor's report to the members of
MooreHaven Centre (Tipperary) Designated Activity Company (continued)
financial year ended 31 December 2025**

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern



Enda Ryan

For and on behalf of

F.D.C. and Associates Ltd

Chartered Certified Accountants & Statutory Auditors

St. Michael Street,

Tipperary

Co. Tipperary.

16 June 2026

16-06-2026.

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Statement of Financial Activities
Financial year ended 31 December 2025

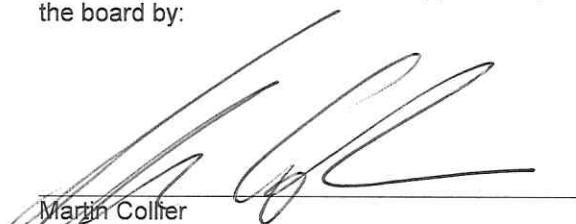
		Unrestricted Operating Funds 2025	Restricted Operating Funds 2025	Restricted Capital Funds 2025	Total 2025	Total 2024
		€	€	€	€	€
Income from:						
Fundraising & Donations	13	99,287	-	1,470,000	1,569,287	537,794
Charitable Activities	14	-	4,746,821	-	4,746,821	4,082,199
Income from Other Activities	15	191,067	-	-	191,067	186,118
Other Incoming Resources	16	11,230	-	-	11,230	10,437
Total Income		<u>301,584</u>	<u>4,746,821</u>	<u>1,470,000</u>	<u>6,518,405</u>	<u>4,816,548</u>
Expenditure on						
Charitable Activities	17	37,495	4,907,042	-	4,944,537	4,333,661
Fundraising	18	10,857	-	-	10,857	2,185
Total Expenditure		<u>48,352</u>	<u>4,907,042</u>	<u>-</u>	<u>4,955,394</u>	<u>4,335,846</u>
Net income/expenditure		253,232	(160,221)	1,470,000	1,563,011	480,702
Transfers between funds		(160,221)	160,221	-	-	-
Other recognised gains/(losses)		-	-			
Gains/(losses) on revaluation of fixed assets		-	-			
Net movement in funds		<u>93,011</u>	<u>-</u>	<u>1,470,000</u>	<u>1,563,011</u>	<u>480,702</u>
Reconciliation of funds						
Balance brought forward						
1 January 2025		3,896,128	-	530,000	4,426,128	3,945,426
Total funds carried forward		<u>3,989,139</u>	<u>-</u>	<u>2,000,000</u>	<u>5,989,139</u>	<u>4,426,128</u>

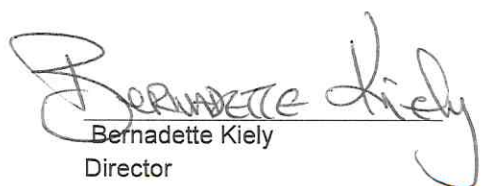
MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Balance sheet
As at 31 December 2025

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	19	4,192,373		4,175,028	
			4,192,373		4,175,028
Current assets					
Prepayments & Accrued Income	20	140,110		218,547	
Cash at bank and in hand	21	2,749,698		1,148,974	
		2,889,808		1,367,521	
Creditors: amounts falling due within one year	22	(597,000)		(630,892)	
Net current assets			2,292,808		736,629
Total assets less current liabilities			6,485,181		4,911,657
Creditors: amounts falling due after more than one year	25		(496,039)		(485,526)
Net assets			5,989,142		4,426,131
Funds					
Called up share capital presented as equity	29		3		3
Restricted Capital Funds	30		2,000,000		530,000
Unrestricted Designated Funds	30		3,989,139		3,896,125
Members funds			5,989,142		4,426,128

These financial statements were approved by the board of directors on 16 June 2026 and signed on behalf of the board by:


Martin Collier
Director


Bernadette Kiely
Director

The notes on pages 16 to 32 form part of these financial statements.

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Statement of changes in equity
Financial year ended 31 December 2025

	Called up share capital €	Unrestricted Reserves €	Total €
At 1 January 2024	3	3,945,423	3,945,426
Surplus for the financial year		480,705	480,705
Total comprehensive income for the financial year	-	480,705	480,705
At 31 December 2024 and 1 January 2025	3	4,426,128	4,426,131
Surplus for the financial year		1,563,011	1,563,011
Total comprehensive income for the financial year	-	1,563,011	1,563,011
At 31 December 2025	3	5,989,139	5,989,142

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Statement of cash flows
Financial year ended 31 December 2025

	2025	2024
	€	€
Cash flows from operating activities		
Surplus for the financial year	1,563,011	480,702
<i>Adjustments for:</i>		
Depreciation of tangible assets	161,627	153,793
Capital Assistance Scheme grant income	(10,704)	(10,280)
Interest payable and similar charges	1,664	1,567
<i>Changes in:</i>		
Trade and other debtors	78,437	22,214
Trade and other creditors	(33,892)	232,019
Cash generated from operations	1,760,143	880,015
Interest paid	(1,664)	(1,567)
Net cash from operating activities	<u>1,758,479</u>	<u>878,448</u>
Cash flows from investing activities		
Purchase of tangible assets	(178,972)	(768,154)
Net cash used in investing activities	<u>(178,972)</u>	<u>(768,154)</u>
Cash flows from financing activities		
CAS Loan	21,217	7,718
Net cash from financing activities	<u>21,217</u>	<u>7,718</u>
Net increase/(decrease) in cash and cash equivalents	1,600,724	118,012
Cash and cash equivalents at beginning of financial year	1,148,975	1,030,963
Cash and cash equivalents at end of financial year	<u>2,749,698</u>	<u>1,148,975</u>

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements
Financial year ended 31 December 2025**

1. Statement of compliance

These financial statements have been prepared on a going concern basis and in accordance with accounting standards issued by the UK Financial Reporting Council and the Companies Act 2014. The entity financial statements comply with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" (FRS102) and the Companies Act 2014. The financial statements have also been prepared in accordance with recommendations of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

2. Accounting policies

The significant accounting policies used in the preparation of the financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated. The charity adopts FRS102 and Charity SORP (FRS 102) in the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019) - (Charities SORP (FRS 102)), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

The directors have determined the profit and loss formats as required by Schedule 3 of the Companies Act 2014 be adapted to present results in accordance with the formats provided by Charities SORP (FRS 102) which details the income and expenditure by nature. Given that the company is a designated activity company limited by shares, the capital and reserves section of the balance sheet has been adapted accordingly to reflect this fact. The directors consider that the layout adopted more correctly reflects the nature of the entity given that the entity is a not-for-profit organisation.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires the directors and management to make judgements, estimates and assumptions that affect the application of the policies and the reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. There are no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities in the financial statements within the next year.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

Income

Income represents amounts received from agencies with responsibility for people with intellectual disabilities together with income arising from local sales and contributions from service users. Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Deferred Income

A grant that is subject to performance-related conditions received in advance of delivering the foods and services required by that condition, or is subject to unmet conditions wholly outside of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Costs of generating funds comprise the costs associated with the administration of the HSE funds and other grants and sources of income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Income & Expenditure Account on a basis designed to reflect the use of the resource.

Taxation

The company does not give rise to any activity which would result in a taxation charge.

Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by grantors/donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. Restricted funds relate to assets and liabilities used for a specific purpose which is requested by the grantor or donor in either a Service Arrangement or other form of constructive request.

Unrestricted free reserves

Unrestricted free reserves are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

Unrestricted designated funds

Unrestricted funds are expendable at the discretion of the Board in furtherance of the charity's objectives. The directors can designate part or all, of the unrestricted funds for specific purposes. These designations have an administrative purpose only, and do not legally restrict the Board's discretion to apply the fund.

Resources expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities.

Foreign currencies

Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro, which is the company's functional and presentation currency and denoted by the symbol "€".

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings	- 2%	straight line
Plant and machinery	- 12.50%, 20% and 33.33%%	straight line
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the performance model.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the repayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

Capital Assistance Scheme Loans

Loans under Capital Assistance Schemes, receivable from local authorities for the purposes of acquiring and developing specified housing properties and advanced to the company under the terms of a mortgage agreement, are recognised in the financial statements as creditors repayable on fixed terms. Under the terms of the mortgage agreement, the company is relieved of monthly capital interest repayments by the relevant local authority provided the company is in compliance with certain specific conditions. The repayments so relieved are recognised in the income and expenditure account as they are waived or relieved.

The amounts repayable to the local authorities under the terms of the Capital Assistance Scheme, representing advances received as reduced by repayments relieved, are disclosed as creditors classified as amounts repayable within one year and amounts repayable after more than one year.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Contingencies

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

3. Company Status

Moorehaven Centre (Tipperary) Designated Activity Company is a company limited by guarantee having a share capital.

4. Income

The whole of the income is attributable to the principal activity of the company wholly undertaken in Ireland. See Note 29 for further information on Grant Income from H.S.E.

5. Other operating income

	2025	2024
	€	€
Capital Assistance Scheme grant income	10,704	10,280

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

6. Operating surplus

Operating surplus is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	161,627	153,793
Fees payable for the audit of the financial statements	7,427	6,267
	<u>7,427</u>	<u>6,267</u>

7. Staff costs

The average number of persons employed by the company during the financial year was as follows:

	2025	2024
	Number	Number
Direct Staff	79	77
Administrative	9	9
	<u>88</u>	<u>86</u>

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	3,058,158	2,788,522
Social insurance costs	311,665	287,341
Other retirement benefit costs	177,479	150,323
	<u>3,547,302</u>	<u>3,226,186</u>

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

8. Key Management Compensation

The compensation paid to key management for employee services was as follows:

	2025	2024
	€	€
Wages and Salaries	98,043	56,763
Social Security Costs	10,955	8,565
Pension Costs	6,863	3,870
	<u>115,861</u>	<u>69,198</u>

The number of employees whose total employee benefits for the reporting period fall within the bands below were:

	No of employees
€60,000 - €70,000	3
€90,000 - €100,000	1
	<u>4</u>

Employee benefits include salary and pay related premiums and allowances but excludes employer pension and prsi contributions. A total amount of €20,293 was paid by the company in employer pension contributions in relation to these 4 employees. The above 4 employees were engaged in management.

9. Exchequer Funding

The company is funded over 50% from Exchequer funding.

10. Disclosure of directors remuneration and benefits

None of the directors have been paid any remuneration or received any other benefits from an employment with the company as a related entity. No director expenses have been incurred.

11. Related party transactions

There have been no related party transactions in the reporting period.

12. Taxation

There is no charge to taxation in respect of the organisation as MooreHaven Centre (Tipperary) Designated Activity Company has been granted charitable status under Section 207 of the Consolidated Tax Act 1997, therefore no provision for taxation has been made.

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

13. Fundraising and Donations

	Unrestricted Funds €	Restricted Capital €	Total 2025 €	Unrestricted Funds €	Restricted Capital €	Total 2024 €
Fundraising	38,920		38,920	5,405		5,405
General Donations	60,367		60,367	17,235		17,235
Trusts and Foundations		1,470,000	1,470,000		515,154	515,154
	<u>99,287</u>	<u>1,470,000</u>	<u>1,569,287</u>	<u>22,640</u>	<u>515,154</u>	<u>537,794</u>

14. Income from Charitable Activities

	Unrestricted Funds €	Restricted Funds €	Total 2025 €	Unrestricted Funds €	Restricted Funds €	Total 2024 €
Health Service Executive - S.E.		3,416,666	3,416,666		3,138,051	3,138,051
Health Service Executive - M.W.		1,330,155	1,330,155		944,148	944,148
	<u>-</u>	<u>4,746,821</u>	<u>4,746,821</u>	<u>-</u>	<u>4,082,199</u>	<u>4,082,199</u>

The H.S.E. attach specific spending requirements on the grants, therefore the Company has recognised the income under restricted operating income.

15. Income from Other Activities

	Unrestricted Funds €	Restricted Funds €	Total 2025 €	Unrestricted Funds €	Restricted Funds €	Total 2024 €
Canteen Income	33,653		33,653	34,499		34,499
Service Users Contributions	157,414		157,414	151,619		151,619
	<u>191,067</u>	<u>-</u>	<u>191,067</u>	<u>186,118</u>	<u>-</u>	<u>186,118</u>

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

16 Other Incoming Resources

	Unrestricted Funds €	Restricted Funds €	Total 2025 €	Unrestricted Funds €	Restricted Funds €	Total 2024 €
Interest Received	526		526	157		157
CAS Loan Released	10,704		10,704	10,280		10,280
Other Income	-		-	-		-
	<u>11,230</u>	<u>-</u>	<u>11,230</u>	<u>10,437</u>	<u>-</u>	<u>10,437</u>

17 Charitable Expenditure

	Unrestricted Funds €	Restricted Funds €	Total 2025 €	Unrestricted Funds €	Restricted Funds €	Total 2024 €
Day Service	-	2,465,462	2,465,462	-	2,191,875	2,191,875
Day Service Trading	37,495		37,495	36,946		36,946
Residential & respite		1,523,846	1,523,846		1,306,711	1,306,711
Support Services		106,477	106,477	-	92,179	92,179
Mgt and Admin	-	811,257	811,257	-	705,950	705,950
	<u>37,495</u>	<u>4,907,042</u>	<u>4,944,537</u>	<u>36,946</u>	<u>4,296,715</u>	<u>4,333,661</u>

18 Fundraising Expenditure

	Unrestricted Funds €	Restricted Funds €	Total 2025 €	Unrestricted Funds €	Restricted Funds €	Total 2024 €
Day Service	10,857		10,857	2,185	-	2,185
	<u>10,857</u>	<u>-</u>	<u>10,857</u>	<u>2,185</u>	<u>-</u>	<u>2,185</u>

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

19. Tangible assets

	Freehold property	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	5,465,821	427,325	417,979	6,311,125
Additions	126,859	10,299	41,814	178,972
At 31 December 2025	<u>5,592,680</u>	<u>437,624</u>	<u>459,793</u>	<u>6,490,097</u>
Depreciation				
At 1 January 2025	1,533,608	405,102	197,387	2,136,097
Charge for the financial year	104,846	11,268	45,513	161,627
At 31 December 2025	<u>1,638,454</u>	<u>416,370</u>	<u>242,900</u>	<u>2,297,724</u>
Carrying amount				
At 31 December 2025	<u>3,954,226</u>	<u>21,254</u>	<u>216,893</u>	<u>4,192,373</u>
Carrying amount				
At 31 December 2024	<u>3,932,213</u>	<u>22,223</u>	<u>220,592</u>	<u>4,175,028</u>

Tipperary County Council have registered charges in respect of land and property to the value of €777,076

20. Debtors

	2025	2024
	€	€
Other debtors	177	-
Prepayments and accrued income	139,933	218,547
	<u>140,110</u>	<u>218,547</u>

Included in the above is an amount of €76,364 (2024 €156,721) due from the Health Service Executive.

21. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	1,032,203	840,348
Capital Development Bank Fund	1,717,495	308,626
	<u>2,749,698</u>	<u>1,148,974</u>

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

22. Creditors: amounts falling due within one year

	2025	2024
	€	€
Credit Cards	113	1,602
Deferred Funding - H.S.E. Capital	-	147,500
Deferred Funding - Other	17,500	40,000
Creditors and accruals	517,319	385,586
Tax and social insurance:		
PAYE and social welfare	62,068	56,181
VAT	-	23
	<u>597,000</u>	<u>630,892</u>

23. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Capital Assistance Scheme grants	<u>496,039</u>	<u>485,526</u>

24. Details of indebtedness

A loan under Capital Assistance Schemes was received by the company from the local authority Tipperary County Council, by way of mortgage, and is repayable over the repayment period of 30 years.

Tipperary County Council have a charge over company properties as security for the finance received. Under the terms of the mortgage, the company is relieved of monthly capital and interest repayments so long as the company is in compliance with specific conditions set out in the relevant mortgage agreement, primarily with respect to the use and maintenance of the related properties.

The HSE hold a charge on the company premises, wherever situate, or any interest therein, but not including a charge for any rent or other periodical sum issuing out of land.

The governor & Co of the Bank of Ireland hold a charge on uncalled share capital of the company, a charge on land and a floating charge on the undertakings or property of the company.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

25. Capital Assistance Scheme Loans

	2025	2024
	€	€
At the start of the financial year	485,526	488,088
Received or receivable	21,217	7,718
Released to income and expenditure account	(10,704)	(10,280)
At the end of the financial year	<u>496,039</u>	<u>485,526</u>

The amounts recognised in the financial statements for capital assistance scheme loans are as follows:

	2025	2024
	€	€
Recognised in creditors:		
Loans due after more than one year	<u>496,039</u>	<u>485,526</u>
Recognised in other operating income:		
Relieved payments recognised directly in income	<u>10,704</u>	<u>10,280</u>

26. Employee benefits

The company operates the Moorehaven Group Retirement Plan through which contributions are made to the National Federation of Voluntary Service Providers Pension Scheme. The scheme is a defined contribution scheme. Premiums are charged to the Income and Expenditure Account as they fall due. Employer pension contributions are funded by the H.S.E..

The pension costs incurred by the company for the year were €177,479 (2024: €150,323).

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

27. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2025	2024
	€	€
Financial assets that are cash held or settlement amount or amount advanced by the company		
Other debtors	140,110	218,547
Cash at bank and in hand	2,749,698	1,148,974
	<u>2,889,808</u>	<u>1,367,521</u>
Financial liabilities measured at settlement amount or amount advanced to the company		
Other creditors	534,932	574,684
Tax & social insurance	62,068	56,208
	<u>597,000</u>	<u>630,892</u>

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

**Notes to the financial statements (continued)
Financial year ended 31 December 2025**

28 State Grants

(a)	Grantor	Grant Name	Grant Purpose	Grant Award €	Grant Receipts €	Op Grant Deferred €	Op Grant Accrued €	CI Grant Accrued €	CI Grant Deferred €	Grant Income €	Type	Expenditure in the period
	H.S.E.(SE) CHO5	Section 39	Day & Res Service	3,409,665	3,394,913	-	(36,718)	51,470	-	3,409,665	Restricted	3,409,665
	H.S.E.(SE) CHO5	National Lottery	Social Farming	7,000	7,000		-		-	7,000	Restricted	-
	H.S.E.(MW) CHO3	Section 39	Day & Res Service	1,330,155	1,320,155	147,500	(120,000)	-	(17,500)	1,330,155	Restricted	1,330,155
				4,746,820	4,722,068	147,500	(156,718)	51,470	(17,500)	4,746,820		4,739,820

CHO5 - Grant accrued of €51,470 relates to funding received in 2026 relating to 2025.

CHO3 - Granted deferred of €17,500 relates to capital funding, deferred due to performance related conditions of the grant being unmet at 31.12.2025.

(b) Capital funding of €35000 was received from HSE SE CHO5 during the period.

(c) Tax Clearance

The company is compliant with relevant circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments". This note is in adherence with the requirements set out in Circular 13/2014 which supersedes Circular 17/2010.

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

29. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary Shares of €1.269738 each	<u>2</u>	<u>3</u>	<u>2</u>	<u>3</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary Shares of €1.269738 each	<u>2</u>	<u>3</u>	<u>2</u>	<u>3</u>

30. Analysis of movements on funds

	Balance 1st Jan '25 €	Incoming Resources €	Resources Expended €	Inter-fund Transfers €	Balance 31st Dec '25 €
Restricted Funds					
General	-	4,746,821	(4,907,042)	160,221	-
Restricted Capital Funds					
Capital Development	530,000	1,470,000	-	-	2,000,000
Unrestricted Funds					
Operating Reserve	610,819	191,067	(37,495)	(160,221)	604,170
Designated for:					
- Property Holding	2,916,684	11,230		-	2,927,914
- Capital Development	308,625	99,287	(10,857)	-	397,055
- Residential Sinking Fund	60,000	-	-	-	60,000
Total Funds	<u>4,426,128</u>	<u>6,518,405</u>	<u>(4,955,394)</u>	<u>-</u>	<u>5,989,139</u>

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Notes to the financial statements (continued)
Financial year ended 31 December 2025

31. Analysis of Net Assets by Fund

	Tangible Fixed Assets €	Current Assets €	Current Liabilities €	Long Term Liabilities €	Total €
Restricted Funds	-	-	-	-	-
Restricted Capital Funds	649,524	1,350,476			2,000,000
Unrestricted Funds					
Operating Reserve	118,893	1,082,277	(597,000)	-	604,170
Designated for Property Holding	3,423,953			(496,039)	2,927,914
Designated for capital development	-	397,055	-	-	397,055
Designated for Residential Sinking Fund	-	60,000	-	-	60,000
	<u>3,542,846</u>	<u>1,539,332</u>	<u>(597,000)</u>	<u>(496,039)</u>	<u>3,989,139</u>

32. Events after the end of the reporting period

There has been no significant events since the end of the reporting period.

33. Ultimate parent undertaking - The Moorehaven Centre Company Limited by Guarantee.

At an Extraordinary General Meeting of the company held on the 10th July 2012, it was resolved that: "The directors were instructed to approve the transfer of the entire issued share capital (2 shares) of the company to The Moorehaven Centre Limited in exchange for the granting of membership of The Moorehaven Centre Limited to the shareholders of the company".

During 2016, in order to comply with the Companies Act 2014, MooreHaven Centre (Tipperary) Limited was converted to MooreHaven Centre (Tipperary) Designated Company and The MooreHaven Centre Limited changed its name to The MooreHaven Centre Company Limited by Guarantee.

34. Approval of financial statements

The board of directors approved these financial statements for issue on 16 June 2026.

**MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)**

The following pages do not form part of the statutory accounts.

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Operating statement
Financial year ended 31 December 2025

	2025	2024
	€	€
Sch		
Incoming resources		
Income - Unrestricted operating funds		
Supported Activity Income	-	1,098
Residential Home Income	83,907	81,246
Canteen Income	33,653	34,499
Interest received	526	157
Transport Contributions Received	73,507	69,275
Fundraising	1,569,287	537,794
Other Income	-	-
	<u>1,760,880</u>	<u>724,069</u>
Income - Restricted operating funds		
H.S.E. Income - South East	3,416,666	3,138,051
H.S.E. Income - Mid West	1,330,155	944,148
	<u>4,746,821</u>	<u>4,082,199</u>
Release of Cas Loan	10,704	10,280
	<u>4,757,525</u>	<u>4,092,479</u>
Total Income Resources	6,518,405	4,816,548
 Charitable Activities and other expenses	 1 <u>(4,955,394)</u>	 <u>(4,335,846)</u>
Operating surplus/(Deficit)	1,563,011	480,702
 Surplus/(Deficit) on ordinary activities before taxation	 <u><u>1,563,011</u></u>	 <u><u>480,702</u></u>

MooreHaven Centre (Tipperary) Designated Activity Company
(Limited by Guarantee and having a Share Capital)

Operating statement (continued)
Financial year ended 31 December 2025

	2025	2024
	€	€
Schedule 1		
Charitable activities and other expenses		
Expenses		
Wages and Salaries	3,058,158	2,788,522
Employers' PRSI contributions	311,665	287,341
Staff Pension costs - defined contribution	177,479	150,323
Staff Training & Expenses	53,019	32,905
Client related costs	107,028	107,654
Cost of Sales	37,495	36,946
Facility costs	426,097	227,068
Insurance	98,222	98,397
Administration and related costs	114,515	95,995
Transport costs	325,776	312,360
Auditors remuneration	7,427	6,267
Other Professional fees	54,253	25,434
Financial and related costs	1,664	1,567
General expenses	10,112	9,089
Fundraising Spend	10,857	2,185
Depreciation	161,627	153,793
	<u>4,955,394</u>	<u>4,335,846</u>